

Minutes of a meeting of the Finance Committee held on
Thursday 2nd November at 7pm in the Leeds Hall.

Attendees: Mr A Goodsell, Mr A Short and Mr A Martin

1) **Apologies for Absence**

Mr R Taylor and Mr G Walker

2) **External Auditors Report 2022/2023**

Part of the precept is made up of payment for Cemetery and Recreation Ground grass cutting but is added together to make the precept payment we receive. This gets confusing as the figure shown on their website does not show the grass cutting element.

Valuation of Assets – a quote via the insurance company for a desk top valuation is £280+VAT. Agreed to recommend to full council to go ahead.

Currently the Leeds Hall is valued at £525,000 and the Pavilion at £509,000

To check rebuild costs.

3) **Internal Auditors Report**

Recommendation being worked through and should be complete by year end.

Scribe accounting system being installed – login details will be given to Mr Goodsell.

CIL - report to be given to next full council meeting.

Cemetery – clerk to do a course. Currently Mrs Holmes keeps and updates the records, will ask if she would be willing to have a fireproof safe to protect the records and be asked to sign the Councils Data Protection Policy and will be included on the cemetery working party.

4) **To set the Precept for 2024/2025**

Recommendation to full council to increase the precept from last year by aprox. 3% to £71,000. (2023/24 £69,000)

5) **Fixed Assets**

Who owns the fire station at the back of the church?

Only assets valued at more than £2,000 are to be included within the fixed asset register

6) **Parish Council Bank Account**

Current account as at 31st October = £179,874. Savings Account = £42,172

7) **Parish Council Investments**

To investigate a one year fixed deposit account to invest £85,000. To look at a 2nd account for a further lump sum (term around 6 months)

8) **Review Hire Charges - See attached- to take effect from 1st April 2024**

Recommended increases between 3% and 5%

9) **Review Staff Wages**

Mr Short declared an interest

Has not been increased since April 2022. Recommendation of 10% increase to take effect from 1st December 2023. Future reviews to be conducted annually during the November finance meeting for implementation in the following April (Next increase April 2025)

10) **Matters to be Considered - None**